

**TENNESSEE GENERAL ASSEMBLY  
FISCAL REVIEW COMMITTEE**



**FISCAL NOTE**

**SB 969 - HB 1139**

March 25, 2015

**SUMMARY OF BILL:** Requires the Governor, Secretary of State, Comptroller of the Treasury, Treasurer, any member of the Governor's cabinet, cabinet level staff, and those persons' spouses, and members of the General Assembly to report, to the Ethics Commission, any single gift exceeding \$10,000 in value, or any combination of gifts exceeding \$10,000 in value from the same person.

**ESTIMATED FISCAL IMPACT:**

**Increase State Expenditures –**

**\$1,000/One-Time/Information Systems Reserve Fund**

**Assumptions:**

- The Tennessee Ethics Commission reports an additional category to the statement of interest form for disclosure of gifts would be required.
- It is estimated the online filing system modification would cost \$1,000 in FY15-16 to add a "gifts" category.
- The paper statement of interest form can be modified within existing resources.

**CERTIFICATION:**

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in dark ink, reading "Jeffrey L. Spalding".

Jeffrey L. Spalding, Executive Director

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